

NEWMAC RESOURCES INC.

www.newmacresources.com

Reinstatement to Trade and Meeting Continued Listing Requirements

July 29, 2019. Newmac Resources Inc. (“Newmac” or the “Company”) TSX-V: NER) is pleased to announce the following:

1. On February 1, 2019, the British Columbia Securities Commission (the “BCSC”) issued a cease trade order (the “CTO”) against the Company for the Company’s failure to file audited financial statements for its financial year ended September 30, 2018. Concurrently, the TSX Venture Exchange (the “Exchange”) suspended trading in the Company’s common shares. The Company has since filed the audited financial statements and the CTO was revoked by the BCSC on March 8, 2019. In connection with the Company’s efforts to have the suspension lifted, the Exchange reviewed the Company and identified that the Company does not meet Continued Listing Requirements (“CLR”) as set out in Exchange Policy 2.5;
2. The Company proposes to meet CLR by completing a financing and then undertaking a work program on its Crazy Fox property.
3. The Company proposes to raise gross proceeds of \$450,000 through an offering (the “Offering”) of 9,000,000 units (the “Units”) at \$0.05 per Unit. Each Unit will be comprised of a common share and a share purchase warrant (the “Warrants”). Each Warrant will entitle the holder thereof to purchase a common share in the capital of the Company at \$0.05 per share for five years. Timing for completion of the Offering is within the next one to two months. The Company expects to use the net proceeds from the Offering to finance the Company’s exploration work program, general and administrative expenses and general working capital purposes.
4. The Company also proposes to undertake a work program on its Crazy Fox property. The proposed work program shall include diamond drilling with a total value of \$81,500 to be carried out within the year.
5. The Offering will be subjected to Exchange approval; and
6. The Company will provide further updates on the Offering and the proposed work program in due course.

Respectfully submitted
ON BEHALF OF THE BOARD

“Han Xin (Harrison) Wu”
Han Xin (Harrison) Wu
CEO

For further information, please contact:

Contact Name: Valent Chan, CFO
Telephone Number: (604)974-9990

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.